

31<sup>st</sup> January 2008



**Sales success for Telford Homes' at eco-friendly Stadthaus in N1, with another exciting development - Kinetica E8 - on the way**

Contrary to many news reports, Telford Homes enjoyed a buoyant end to 2007, with homes at its architecturally pioneering Stadthaus development near Islington selling out in just one November morning. Nine storey Stadthaus was designed by renowned architects Waugh Thistleton who for inspiration, combined shadow patterns at the site with paintings of Gerhard Richter. The development is being constructed using an Austrian solid timber system with wood from sustainable spruce forests, enabling Stadthaus to reduce its carbon footprint. Demand for the nineteen high specification one and two bedroom homes was extremely high and all apartments were reserved on launch day at Chesterton New Homes.

Demand is anticipated to be similarly high for Kinetica, E8 - Telford Homes' latest Waugh Thistleton designed development in Hackney, East London, when it is launched on Wednesday 20<sup>th</sup> February at the fashionable Hoxton Hotel. Like Stadthaus, this inspirational development will also feature bold eco-initiatives in this case, a set of vertical wind turbines.

Kinetica is a striking fourteen-storey ivory coloured tower, cleverly shaped to harness wind power which will be captured on the south side of the tower by four vertical axis turbines. The tower will have a total of 56 one, two and three bedroom apartments,

some with private balcony, over B1 commercial space on the first three floors and a communal roof garden. An adjacent four storey building for Affordable rental accommodation for Metropolitan Housing Trust completes the scheme. Kinetica interiors will be fitted out to the high standard associated with Telford Homes with purchasers also benefiting from the developers enviable customer service package which ensures superior finish and attention to detail.

The innovative wind turbines on the spine of the tower will be designed and installed by wind technology experts Quiet Revolution. Their quiet mechanism provide renewable energy contributions for the building with any excess going back into the National Grid.

Located on Ramsgate Street, E8 and close to Dalston Lane, Balls Pond Road and Kingsland High Street, Kinetica's completion in early 2010 should coincide with the opening of the extended East London line. The new Dalston Junction station will be just around the corner from the development, providing fast and frequent trains to Hoxton, Shoreditch and Bishopsgate, then all the way down to New Cross, Crystal Palace and South London. Kinetica is also very handy for a number of excellent bars, restaurants and amenities, including high street shops, lively street markets such as the Ridley Road market, an independent cinema, and the green spaces of Hackney Downs and London Fields, with its newly refurbished art deco Lido.

House prices in Hackney have risen by 20% in the last year alone and projections for the East London market remain strong. The development is located in one of London's five Olympic boroughs so is well placed to bring a good return on investment. Residents will benefit not only from Olympic facilities being built for the 2012 games but from the millions of pounds being spent on regeneration of the local area. As well as the amount being invested into improving the transport infrastructure, many local community facilities have also been upgraded, one example being the transformation of nearby Gillett Square from a run-down car park into a bright, public open space.

Sheena Ellwood, Sales and Marketing Director of Telford Homes, comments: "Telford Homes is committed to building superior quality, innovative new homes at excellent value-for-money prices. We had a great response to the launch of Stadthaus and were delighted to sell out in just a few hours. Like Stadthaus, Kinetica should prove to be another excellent investment, featuring environmentally friendly features, and inspirational design in a well-connected location. We expect demand to be high for this development so advise potential buyers to register early to avoid disappointment."

The launch of Kinetica will take place at the Hoxton Hotel on Great Eastern Street with Telford Homes and selling agents Chesterton New Homes and Cityzen on Wednesday 20<sup>th</sup> February. Interested parties should visit [www.telfordhomes.plc.uk](http://www.telfordhomes.plc.uk) or call 01992 809800 for further details as soon as possible.